

**THE KERALA FINANCE ACT, 2001****(Act '7 of 2001)****CONTENTS***Preamble**Sections:*

1. Short title and commencement
2. Amendment of the Act 35 of 1958
3. Amendment of Act 15 of 1963
4. Amendment of Act 32 of 1976
5. Amendment of Act 15 of 1991
6. Amendment of Act 15 of 1994.

**THE KERALA FINANCE ACT, 2001\*****(Act 7 of 2001)**

*An Act to give effect to certain financial proposals of the Government of Kerala for the Financial Year 2001-2002.*

*Preamble.*—WHEREAS, it is expedient to give effect to certain financial proposals of the Government of Kerala for the Financial Year 2001-2002;

BE it enacted in the Fifty-Second Year of the Republic of India as follows :—

1. *Short title and commencement.*—(1) This Act may be called the Kerala Finance Act, 2001.

(2) Clause (b) of sub-section (3) of section 3 shall be deemed to have come into force on the first day of July, 1987 and the remaining provisions shall be deemed to have come into force on the 23rd day of July, 2001.

2. *Amendment of Act 35 of 1958.*—In the Kerala Money Lenders Act, 1958 (35 of 1958),—

(1) in section 2, after clause (IA), the following clause shall be inserted, namely :—

“(IB) “Commissioner” means the Commissioner of Commercial Taxes appointed under the provisions of the Kerala General Sales Tax Act, 1963 (15 of 1963)”,

(2) in section 18C, for the words “five thousand rupees” the words “twenty-five thousand rupees” shall be substituted;

(3) in section 18D, in sub-section (1),—