**CANCELLATION OF AN AGREEMENT**

THIS AGREEMENT is made this the \_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_,

 BETWEEN

The \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Company, a partnership firm duly registered under The Indian Partnership Act, 1932, with its office at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(hereinafter called the ‘‘Principal’’) of the one part

 AND

Shri \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

aged about. \_\_\_\_\_\_\_\_\_years,

son of Shri \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

resident of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, (hereinafter called the ‘‘Agent’’) of the other part.

WHEREAS by an agreement, dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, the Principal herein had granted to the Agent herein exclusive rights to exploit, advertise and sell or cause to be sold the manufactured oil products of the Principal on commission basis, AND WHEREAS for some unavoidable reasons the Agent is unable to do the work under the said agreement and is willing to be released from his obligations under the said Agreement, provided the Principal refunds the advance of Rs \_\_\_\_\_\_\_\_\_\_\_deposited by the Agent with the Principal under stamped receipt, dated \_\_\_\_\_\_\_\_\_.

NOW THESE PRESENTS WITNESS as under:

1. That in consideration of the refund of the said advance of Rs \_\_\_\_\_\_\_\_\_\_\_\_\_\_ in full, the parties hereby agree to mutually release and relinquish their respective rights and obligations under the Agreement, dated \_\_\_\_\_\_\_\_\_\_\_\_ entered into by the parties hereto.

2. That pursuant to the Agreement herein, the parties hereto declare and agree that the Agreement, dated \_\_\_\_\_\_\_\_\_\_\_\_, between them is hereby cancelled and rescinded and that no party shall be under any obligation thereunder.

IN WITNESS whereof, the said\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_ Company, acting through its partner, Shri \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and the Agent, the said Shri\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_ have hereunto signed at \_\_\_\_\_\_\_\_\_ the day and the year first above-written.

Witnesses: Sd \_\_\_\_\_\_\_\_\_ Co.,

Partner.

Principal.

1.

2.

Sd \_\_\_\_\_\_\_\_\_

Agent.

Note.—This is a document of release and must be stamped as such.