**MUTUAL RELEASE BY TWO PARTNERS**

**ON ENDING OF PARTNERSHIP**

THIS RELEASE DEED is executed on the \_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_

BETWEEN   
  
Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

S/o Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

R/o \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of the first part;

AND   
  
Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

S/o Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

R/o\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of the second part;

both parties hereinafter collectedly referring as parties with individually as first party, and second party respectively, which expression shall be including their related lawful successors, heirs, representatives and assigns.

WHEREAS   
  
1. The aforesaid parties were doing the business of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ per partnership under the deed of partnership dated the \_\_\_\_\_\_ day of \_\_\_\_\_\_ under the firm name of \_\_\_\_\_\_\_.   
  
2. The aforesaid parties, by mutual agreement have, ended the said partnership, with effect from \_\_\_\_\_\_.   
  
NOW T HENCE THESE PRESENTS WITNESSETH that each party hereby releases the other party, from all sums of money, accounts, proceedings, claims/demands whatever which either of them had previously at any time had for any reason concerning the partnership as held before hand by the parties.   
  
It is also declared that amount or value of the claim hereby disclaimed is Rs. \_\_\_\_\_\_\_\_\_\_\_\_\_.   
  
IN WITNESS WHERE OF, the parties to this deed have set their hands in the presence of   
  
\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_   
  
Party of the first part

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_   
  
Party of the second part

Witnesses:   
  
**1.   
  
  
2.**