**POWER OF ATTORNEY**

**TO RECOVER DEBTS**

KNOW ALL MEN BY THESE PRESENTS THAT

I,………………………………………………………………………..

 S/o…………………………………………………………………...

 R/o………………………………………………………………….. do hereby constitute,

 nominate and appoint Shri…………………………………………………………………..

S/o……………………………………………………………………………………………………….…

 R/o. ……………………………………………………………………………………………………..,

 as my true and lawful special attorney for me in my name and on my behalf to do inter alia all or any of the acts, deeds and things.

NOW THIS POWER OF ATTORNEY WITNESSED AS UNDER:-

(1) To demand and receive debt amount (Principal and Interest) from the person(s) as detailed in the Schedule-1 of this power of attorney. He is authorize to give and execute necessary receipts for the same.

(2) He can collect, receive and realize debts fully or partially, in lump sum. He is empowered to grant installments and grant time for payment of debts and to recover debts according to those installments and granted time. He is further authorized to accept security for payment of debts.

(3) To compromise any such debt/debts and to receive the debt/debts according to that compromise

(4) To institute any suit or other legal proceedings in competent court for recovery of all or any of such debts or claims and for this he is authorize to sign any plaint, petition, vakalatnama, etc. and any other document for that suit or execution of decree.

(5) To withdraw any suit or other proceedings against the debtor.

(6) To refer to arbitration any dispute or difference with debtor.

(7) To prosecute or defend any bankruptcy or insolvency proceedings.

(8) Generally to do all such acts, deeds and things as he shall think fit and proper as fully and effectually to recover the debts as I could do myself notwithstanding no express power or authority in that behalf is hereunder provided.

I, do hereby agree to confirm and ratify all the Lawful acts, deeds and things done my said attorney as acts deeds and things done by me as if I were present.

Schedule-1

IN WITNESS WHEREOF, I the executant have hereunto set and subscribed my hands to in the present of following witnesses on: -

DATE :\_\_\_\_\_\_\_\_\_

PLACE:\_\_\_\_\_\_\_\_\_

EXECUTANT

WITNESSES:

1 Name…………………………………..

Address…………………………………

2. Name …………………………………….

 Address……………………………….