**RELEASE DEED BY THE SUCCESSORS**

**OF THE EXPIRED PARTNER OF A FIRM**

THIS DEED OF RELEASE is executed on the \_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_

BETWEEN

Sh.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

S/o Late Sh.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

R/o \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of the first part;

AND

Sh.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 S/o Sh.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

R/o \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of the second part;

AND

Sh.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

S/o Sh.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

R/o \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of the third part;

All three hereinafter collectedly referring to as parties and individually as the first party, second party and third party respectively, which expression shall include their related lawful successors, heirs, representatives and assigns.

WHEREAS

1. The father of first party was doing the business of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in partnership under the deed of partnership dated the \_\_\_\_\_\_ day of \_\_\_\_\_\_ under the name of firm as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ with the second party and third party respectively.

2. The father of the first party a partner with the said firm died on the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.henceforth the remaining partners of the firm decided the outstanding of Late Mr.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and dues were paid to the first party as lawful successors to Late Mr. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

NOW HENCE THESE PRESENTS WITNESSETH that the first party individually and the second and third party collectively, does and do hereby relinquish the other of them from all amounts, accounts, proceeding, claims and demands whatever which either of them at any time had or having to the date hereof against others or either of the others of them for or by reasoning and concerning the partnership heretofore held by the parties.

IN WITNESS WHERE OF, the parties to this deed have set their hands in the presence of
\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Party of the first part

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Party of the second part

Witnesses:

1.
2.